

2.6 Deputy J.A. Martin of St. Helier of the Deputy Chief Minister regarding progress on a new States-owned company to incorporate the Waterfront Enterprise Board:

Following his statement in the Assembly on 19th July 2006 that the Council of Ministers would be bringing forward proposals for a new States-owned property company to incorporate the Waterfront Enterprise Board in September, following which the position of chairman of the new company will be publicly advertised, would the Chief Minister or the Deputy Chief Minister update Members on the progress on this issue?

Senator T.A. Le Sueur (Deputy Chief Minister):

I can advise Members that the detailed proposals for a States-owned property development company are currently being developed in consultation with the Waterfront Enterprise Board and the Law Officers Department, and the draft report and proposition will be presented to the Council of Ministers on 2nd November. This has taken rather longer than anticipated and it is, in fact, rather more complex than was first anticipated, and of course the Chief Minister has had other matters to consider. Indeed, there are a number of issues that still need to be resolved but I hope we will be in a position to bring the matter to the States shortly thereafter.